

\$ 2.900.00.

St Andrews, Bay county, Florida, July 13th, 1926.

For value received, we jointly and severally promise to pay, on or before six months from date, to W. H. Hatten, or order, Two thousand nine hundred dollars, with interest at 6 per cent per annum. This note is accompanied by a certificate of Gulf Coast Development Company stock for 570 shares as collateral security.

W.H. Hatten

New London July 29/26.

Dear West,

St Andrews

Dear George.

I received the checks dated July 10th. One for one hundred dollars to apply on principal and one for \$105 to apply on accrued interest. I have indorsed the above stated amounts on the old note and have marked the old note extended 6 months, which makes it fall due Dec 19/26. The reason I make the indorsements and hold the old note is because you overlooked ^{the} ~~the~~ number of the certificate which is given as collateral.

I think better to make the indorsements and hold the old note instead of returning the new one for correction.

I return the new note herewith. While I extend the time six (6) months on the note you may send payment for any amount at any time during the 6 months.

P. Hunt Klemm